



WE'RE HERE FOR YOU TODAY AND TOMORROW

Spring 2023 Newsletter

Holiday Hours:

The Credit Union will be **CLOSED**:

May 29 – Memorial Day

June 19 – Juneteenth

July 4 – Independence Day



The Credit Union will be **CLOSING at 1pm**:

April 7 – Good Friday

What Could Your HOME'S EQUITY Do for You?

Every time you make a mortgage payment, you grow equity in your home.

Use that equity to finance your dream – whether it is remodeling your kitchen, buying a new car, or even starting a new business! Make your big plans a reality with our low rates and **\$600 closing costs waiver!**

*Offer available with a minimum borrowed amount of \$5,000 or an existing NEWFCU Home Equity Loan with an increase of \$5,000 or more. Loan request cannot exceed \$150,000. Member eligibility required. All loans are subject to credit approval. Certain restrictions apply. **Offers expire May 31, 2023.** NMLS #929900. Federally Insured by NCUA



Summer Skip-a-Pay

Our Summer Skip-a-Pay is back!

Free up some extra summer cash the month of May or June by skipping your eligible loan payment for a small fee of \$25 per skipped loan payment. This offer is only valid once per 12-month period per loan, so take advantage now! Please stop in or call the credit union for complete details.



Privacy Notice

Federal law requires us to tell you how we collect, share, and protect your personal information.

Our privacy policy has not changed and you may review our policy and practices with respect to your personal information at www.newelchfcu.com or you may request a free copy by calling us at 814-725-8190.

Lewis/Mong Scholarship

Any member who is or will be enrolled full-time at a vocational or tech school, college, or university is invited to apply for a scholarship worth \$1,000!

Judging will be based on both subjective criteria and weighted, objective criteria. These include academic achievements, extracurricular and community activities, essay, etc.

Completed applications are due by April 30, 2023. Contact the Credit Union for more details or to apply.

Annual Meeting Information

Join us for the 70th Annual Meeting!

This year's Annual Meeting will be held at the Brotherhood of St. Joseph at 50 Clinton Street in North East on Wednesday, April 26th at 6:00 pm. This year's Meeting will be **\$10** for members and will have a 3-Meat Buffet served.

Reservations may be made at the Credit Union offices (or by clicking [here](#)) until April 20th, 2023.

Volunteer Opportunities Available

Election of Officers will be held at this year's Annual Meeting for two 3-year positions on the Board and one 3-year position on the Credit Committee. Anyone interested in running for office may obtain a list of requirements for each position at the Credit Union Office, and must notify the Nominating Committee (Susan Maas, Dave Kunselman, or Char Eichelberger) in writing by April 24, 2023. Include your name, address, and a brief statement of qualifications. Applications may be submitted to the Nominating Committee at NE Welch FCU, PO Box 597, North East, PA 16428.

FREEDOM ISN'T
THE OPEN ROAD.

FREEDOM IS A
CAR LOAN YOU
CAN AFFORD.

SEE US FOR ONE TODAY.



Financial Reality Fairs

North East High School students recently experienced a Financial Reality Fair, where volunteers from NEWFCU as well as other Credit Unions and community members came together to help teach the students about budgeting in the real world. We will be bringing this event back to Westfield on Wednesday, May 24th – contact the North East office if you'd like your school to host the next event or if you'd like to volunteer with us!



How Is My Credit Score Calculated?

35%

PAYMENT HISTORY
Do you make payments
on time or late?

10%

NEW CREDIT
How many new credit
accounts have you
opened in the last
12-18 months?

10%

CREDIT MIX
Have you handled different
types of credit responsibly?

30%

AMOUNT OWED
How much of your
credit are you using?

15%

**LENGTH OF
CREDIT HISTORY**
How long have specific
accounts been used?



Pay your bills on time



Don't max out your
credit cards



Pay more than the
minimum each month

Keep your credit utilization under 30%

\$3,000 total of all credit card balances

\$10,000 total available credit

=

30%

Credit Utilization

OFFICE HOURS

North East

Monday – Wednesday	9 am – 4 pm
Thursday - LOBBY	9 am – 5 pm
DRIVE THRU ONLY	8:30 am – 9 am
Friday - LOBBY	9 am – 5 pm
DRIVE THRU ONLY	5 pm - 5:30 pm

Westfield

Monday – Wednesday	9 am – 4 pm
Thursday	9 am – 5 pm
Friday	9 am – 5:30 pm

BOARD OF DIRECTORS

Howard Barnes	President
Dave Kunselman	Vice President
Monna Hahn	Treasurer
Kim Neff	Secretary
Sue Maille	Board Member

North East Office

115 Clay Street
PO Box 597
North East, PA 16428
(814) 725-8190
FAX: (814) 725-7301

Westfield Office

21 N. Portage Street
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Westfield, NY 14787
(716) 326-4200
FAX: (716) 326-4244

Toll Free: (855) 639-3281

www.newelchfcu.com



R/T #243383063
NMLS #929900

*APR = Annual Percentage Rate

Federally Insured by the
National Credit Union Administration

Make Shopping Faster and Safer

Whether you're shopping in-store, online, or using an app, using NEWFCU CardNav and Mobile Wallet can make paying quicker and more secure.

Download the apps today!

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[Samsung Pay](#)

[Apple Pay](#)

[NEWFCU CardNav \(iOS\)](#)

[NEWFCU CardNav \(Android\)](#)

Contact the North East Office with any questions at (814) 725-8190 or email cuoffice@newelchfcu.com.